



PRIVATIZATIONS

[2023–2026 Privatization Program updated](#)

With a view to advancing the divestment of State-owned companies and assets under the Privatization Program (“PROPRIV”), and in light of the fact that several privatization processes remain ongoing, an update to the Program was recently approved. Presidential Decree No. 36/26, of 28 February 2026, sets out a new timeline and procedural roadmap for privatizations to be carried out in 2026, defining the applicable modalities and procedures for 10 companies and providing for the exclusion of 66 companies and industrial units from PROPRIV.

INDUSTRIAL

[New Legal Framework for Industrial Development Poles approved](#)

Presidential Legislative Decree No. 2/26, of 10 February 2026, was approved with the aim of consolidating Industrial Development Poles ("PDI") – covering areas exceeding 1,000 hectares – as effective instruments for industrial diversification, expansion, and modernization, while aligning the applicable legal and institutional framework with the current model of reduced State intervention in the economy. This decree, which repeals Resolution No. 1/98, of 10 March 1998, came into force on the date of its publication.

[New Legal Regime for Rural Industrial Parks approved](#)

Also, to foster industrial activity and define the conditions for access, organization, management, and operation of Rural Industrial Parks ("PIR"), as municipal-level parks – with areas ranging between 3.5 and 10 hectares – intended for the establishment of small industrial units for the processing of local agricultural products, Presidential Legislative Decree No. 3/26, of 11 February 2026, was approved. This decree, which came into force on the date of its publication, establishes the legal framework applicable to all

public, private, and mixed entities, both domestic and foreign, that carry out or intend to carry out activities in the PIRs.

COMMERCIAL

Ban on Ferrous and Non-Ferrous Metal Weighing Services enacted

Executive Decree No. 7/26, of 9 January 2026, was recently adopted as part of broader efforts aimed at deterring acts of vandalism targeting metallic components of critical public infrastructure, including electricity, water, transport, communication, and sanitation systems. Effective upon publication, this decree prohibits and revokes all licenses relating to ferrous and non-ferrous metal weighing activities, regardless of issuing authority, and establishes enforcement mechanisms to ensure the protection of public property.

TOURISM

New Legislative Framework for the Tourism Sector approved

A legislative package has recently been published under the latest Project for the Simplification of Public Administration Procedures (“Simplifica 3.0 – Simplifica Turismo”), aimed at enhancing administrative efficiency, reducing bureaucracy, and improving the business environment in the Tourism

Sector. All of these statutes entered into force on the date of their publication:

- Presidential Decree No. 19/26, of 23 January 2026, approved the Single Fee applicable to the Licensing of Catering and Similar Establishments, introducing prior notification of commencement of activity in lieu of prior licensing (repealing Joint Executive Decree No. 94/99, of 13 August 1999);
- Presidential Decree No. 20/26, of 23 January 2026, approved the Single Fee applicable to the Licensing of Tourist Developments. This mechanism simplifies and standardizes the licensing regime applicable to such developments, consolidating the relevant charges into a single payment (repealing Joint Executive Decree No. 94/99, of 13 August 1999);
- Presidential Decree No. 21/26, of 23 January 2026, approved the Single Fee applicable to the Licensing of Travel and Tourism Agencies, consolidating into a single fee the charges previously levied separately for the issuance of a license and the carrying out of inspections (repealing Joint Executive Decree No. 94/99, of 13 August 1999);
- Presidential Decree No. 23/26, of 27 January 2026, approved the Measures for the Development of Events Tourism – “MICE Angola” (Meetings, Incentives, Conferences and Events), aimed at stimulating value chains, boosting private investment, expanding the tourism offering, and projecting Angola internationally as a competitive tourist destination through the promotion of cultural, sporting,

corporate, gastronomic, and religious events meeting international standards;

- Presidential Decree No. 26/26, of 2 February 2026, approved the Measures for the Development of Maritime Tourism – “Cruise Tourism 2025–2027”, anchored in an integrated plan to promote Angola as a tourist destination, attract infrastructure investment, develop human resource capacity, and foster public–private partnerships, in alignment with the “Angola 2050”, “National Development Plan 2023–2027” and “PLANATUR 2023–2027” programs;
- Presidential Decree No. 27/26, of 6 February 2026, amended Presidential Decree No. 72/24, of 15 March 2024, regulating the Licensing and Practice of Travel and Tourism Agency Activity, introducing the necessary adjustments to the applicable licensing procedures in response to the demands of simplification and modernization of the sector; and
- Presidential Decree No. 31/26, of 19 February 2026, amended Presidential Decree No. 63/23, of 17 February 2023, regulating the Issuance and Use of Operating Licenses for Catering and Similar Establishments. In line with the other measures in this legislative package, the amendments introduced seek to simplify and modernize the applicable licensing procedure, aligning the current legal framework with the new challenges facing the sector.

COMPETITION

[Competition Law Regulation amended](#)

Presidential Decree No. 14/26, of 14 January 2026, was recently approved to ensure a more adequate framework for the allocation and distribution of own revenues collected by the various Sectoral Regulatory Entities. This decree, which came into force on the day following its publication, amends the Competition Law Regulation, approved by Presidential Decree No. 240/18, of 12 October 2018.

BANKING

[New Rules for Non-Banking Acquirers and Sub-Acquirers](#)

Through Order No. 1/26, of 28 January 2026, the National Bank of Angola (“BNA”) established the rules applicable to entities carrying out the activities of Non-Banking Acquirer and Sub-Acquirer, with the aim of strengthening the mechanisms for access to financial products and services and enhancing financial inclusion. This Order entered into force on the date of its publication and repealed Order No. 15/22, of 2 September 2022.

Amendment to the Rules on Credit Granting to the Real Sector of the Economy

With the aim of broadening the scope of the rules applicable to credit granting to the real sector of the economy, Order No. 2/26, of 12 February 2026, was recently published. This statute amends BNA Order No. 10/24, of 20 December 2024, extending the scope of the applicable rules regarding agricultural production, human health activities, and the pharmaceutical industry.

New Rules on Corporate Governance and Internal Control of Financial Institutions

In view of the need to adjust the rules and procedures applicable to corporate governance and internal control of financial institutions, BNA Order No. 3/26, of 23 February 2026, was recently approved. This instrument, applicable to Banking and Non-Banking Financial Institutions under BNA supervision, entered into force on the date of its publication and repealed BNA Order No. 1/22, of 28 January 2022. As regards the transitional arrangements, this statute establishes a 90-day period for financial institutions generally, 180 days for listed Banking Financial Institutions and those with exclusively public capital, and 12 months for payment service providers.

Interest Rates updated

Directive No. 01/2026, of 19 January 2026, issued by the National Bank of Angola (BNA), set the following interest rates: (a) Basic Interest Rate of the BNA (“BNA Rate”) is set at 17.5% *per annum*; (b) Interest Rate for the Permanent Liquidity Provision Facility (“FCL”) is set at 18.5% *per annum*; and (c) Interest Rate for the Liquidity Absorption Facility (“FAL”) is set at 16.5% *per annum*. This BNA instrument came into effect on the date of its publication and repealed Directive No. 10/25, of 21 November 2025.

VOCATIONAL TRAINING SYSTEM

Regulation on Professional Internships for Citizens Trained in the Education, Teaching and Vocational Training System amended

Considering the need to adapt the Professional Internship Program to the current socio-economic context and to promote the employability and inclusion of people with disabilities and those benefiting from social protection, Presidential Decree No. 7/26, of 7 January 2026, was recently approved. This statute amends the Regulation on Professional Internships for Citizens Trained in the Education, Teaching and Vocational Training System, and revokes Presidential Decree No. 300/20, of 23 November 2020.

WELFARE

Legal Framework for Electronic Communication and Processing of Administrative Procedures in Compulsory Social Protection approved

A new framework aligning the administrative procedures of the Compulsory Social Protection System with the principle of Digital Administration was approved through Presidential Decree No. 11/26, of 8 January 2026, with the aim of facilitating communication between the Compulsory Social Protection Management Entity and the taxpayers, insured persons, pensioners, and beneficiaries of the Social Security System. This statute came into force upon publication.

Professional Training Allowance Regulation approved

Executive Decree No. 12/26, of 14 January 2026, recently published the Regulation on the Granting of the Professional Training Allowance, which establishes the rules, procedures, and criteria applicable to financial support granted to trainees enrolled in Initial Professional Training programs provided by public vocational training centers under the National Institute of Employment and Vocational Training (find further information on Miranda Alliance's Legal Alert of 20 January 2026).

STATE FINANCING

Annual Debt Plan for 2026 approved

To implement the financing strategy within the framework of the execution of the General State Budget, taking into account internal and external sources of financing, the Annual Debt Plan for the 2026 Financial Year (“PAE 2026”), was approved through Presidential Decree No. 1/26, of 1 January 2026.

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