

## PRIVATE INVESTMENT

## TEMPLATE FOR INVESTMENT PROJECT QUARTELY REPORTS APPROVED

Ministry of Planning and Territorial Development's Executive Decree No. 329/16, of 26 July 2016, approved the template for the quarterly reports that private investors are now required to submit to the ministry that approved their investment projects. The preparation and submission of quarterly reports is mandatory as per Article 33.3 of the Private Investment Regulations (Presidential Decree No. 182, of 30 September 2015) and must be completed within 15 days as of the end of the relevant calendar quarter.

## ENERGY

## INTERGOVERNMENTAL AGREEMENT ON THE CENTRAL AFRICA ENERGY POOL

By means of Resolution No. 25/16, of 19 July 2016, the National Assembly approved for ratification the Intergovernmental Agreement for Central Africa Energy Pool (*Pool de Energia da África Central, PEAC*). The Agreement was signed in Brazzaville, in April 2003, by the Member States of the Economic Community of Central African States ("ECCAS"): Angola, Burundi, Cameroon, the Central African Republic, Republic of the Congo, the Democratic Republic of the Congo, Gabon, Equatorial Guinea, Ruanda, São Tomé and Príncipe and Chad. Its goal is to create the Central African Energy Pool, within the ECCAS region, as a sub-region interconnection structure for the trade of electricity.

## ENVIRONMENT

## CONVENTION ON WETLANDS OF INTERNATIONAL IMPORTANCE

By means of Resolution No. 27/16, of 22 July 2016, the National Assembly approved for ratification the Convention on Wetlands of International Importance, which was adopted in Ramsar, Iran, in 1971. Under the Convention, each country must designate suitable wetlands within its territory for inclusion in a list based on their ecology. Angola's 11 candidates to Ramsar sites are located in the provinces of Benguela, Luanda, Namibe, Moxico, Lunda-Norte, Bengo, Cabinda and Cuando Cubango.

## CONVENTION ON THE CONTROL OF TRANSBOUNDARY MOVEMENTS OF HAZARDOUS WASTES AND THEIR DISPOSAL

As per Resolution No. 29/16, of 25 July 2016, the National Assembly approved the accession of the Republic of Angola to the Basel Convention on the Control of Transboundary Movements of Hazardous Wastes and Their Disposal. The objective of the Convention is to protect human health and the environment against the adverse effects of hazardous wastes. For this purpose, the Convention sets forth general obligations on signatory countries, including taking the appropriate measures to ensure, *inter alia*, (i) that the generation of hazardous wastes and other wastes within the territory of each country is reduced to a minimum, taking into account social, technological and economic aspects; and (ii) the availability of adequate disposal facilities, for the environmentally sound management of hazardous wastes.

## CONVENTION FOR CO-OPERATION IN THE PROTECTION OF THE MARINE ENVIRONMENT OF THE WEST AND CENTRAL AFRICAN REGION

By means of Resolution No. 32/16, of 29 July 2016, the National Assembly approved the accession of Angola to the Convention for Co-Operation in the Protection and Development of the Marine and Coastal Environment of the West and Central African Region. The Convention covers the marine environment, coastal zones and related inland waters falling within the jurisdiction of the States of the West and Central African Region (from Mauritania to Namibia), which have become contracting parties to the Convention. Amongst others, the Convention sets forth the obligation of the contracting parties to take the appropriate measures in case of pollution from ships, land-based sources and activities relating to offshore exploration.

## PUBLIC HEALTH

## MANDATORY LABORATORY ANALYSES FOR PRODUCTS FOR HUMAN CONSUMPTION

Presidential Decree No. 140/16, of 7 July 2016, approved the regulations on mandatory laboratory analyses of products for human consumption. *Inter alia*, these regulations establish the rules and procedures for control and inspection of products for human consumption, provide for the licensing of laboratories and create the National Quality Control Laboratory Network. The regulations also set forth a specific regime of penalties, which include fines of up to Kz. 528,000.00 (roughly USD 3,200) for individuals and Kz. 1,056,000.00 (circa USD 6,400) for legal entities. This statute includes 6 annexes, which deal with (i) products subject to laboratory analyses; (ii) containers and packages for storing chemicals and similar products; (iii) recording of samples; (iv) analysis forms; and (v) costs for each type of analysis and certification (through 11 tables).

## CAPITAL MARKETS

## RULES APPLICABLE TO CREDIT RATING AGENCIES ENACTED

Capital Markets Commission Regulation No. 8/16, which was published in the Official Gazette dated 6 July 2016, sets forth the rules on registration, organization, duties and mandatory services reserved to Credit Rating Agencies ("CRA"). The Regulation applies to the provision of credit rating services performed by companies incorporated under Angolan law and registered with the Angolan Capital Markets Commission, as well as to international companies that provide services to or issue credit ratings on issuers or securities subject to Angolan law. The Regulation entered into force on the aforementioned date.

## CUSTOMS

## ADHERENCE TO THE KYOTO CONVENTION

The Republic of Angola adopted the International Convention on the Simplification and Harmonization of Customs Procedures (Kyoto Convention) by means of Resolution No. 26/16, of 20 July 2016. One of the main goals of the Kyoto Convention is the standardization and simplification of the goods declaration worldwide and the facilitation of international trade. Angola is now required to implement harmonized customs procedures and to adopt recommended practices contained in the Annexes to the Convention within 36 months as of 20 July 2016. This means that changes to customs rules can be expected in the near future.

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