



LEGAL NEWS
// Angola

December 2024 and January 2025

STATE BUDGET

General State Budget for 2025 Enacted

The General State Budget for 2025 was enacted by means of Law No. 18/24, of 30 December 2024 (“State Budget Law”), which came into force on 1 January 2025. The State Budget Law maintains several tax provisions from the previous 2024 State Budget Law, including those related to the Special Contribution on Foreign Exchange Transactions and Industrial Tax. Additionally, it amends the following legislation: (a) Industrial Tax Code; (b) Value Added Tax Code; (c) Personal Income Tax Code; (d) Customs Code; (e) Customs Tariff; (f) Tax Enforcement Code; and (g) Motor Vehicle Tax Law.

COMMERCIAL AND INDUSTRIAL ACTIVITIES

[Table of Fees for Commercial and Industrial Licensing Updated](#)

To enhance the business environment and streamline public administration procedures, a new legal framework has been established for the licensing fees for commercial and industrial activities. Presidential Decree No. 7/25, of 14 January 2025, updates the Table of Fees, outlines the collection procedures, and defines the allocation, distribution, and monitoring of generated revenue. This statute came into effect on the date of its publication.

LABOR

[New List of Professions for the Mineral Resources, Oil and Gas Sector](#)

Joint Executive Decree No. 13/24, of 13 December 2024 approves a methodological compilation of all existing professions in the mineral resources, oil, and gas sector. The new legislation complements the longstanding National Classification of Professions, applying to all companies operating in this economic sector. The new statute came into

force on 14 December 2024 (find further information on Miranda Alliance's Legal Alert of 26 December 2024).

WELFARE

New Legal Framework for the Disability Protection System

Presidential Decree No. 15/25, of 29 January 2025, establishing the Legal Framework for Protection in Absolute Invalidity Resulting from Non-Professional Causes within the scope of Compulsory Social Protection, was recently published. The new statute will come into force on 28 July 2025 (i.e., within 180 days of the gazetting date) and repeals Decree No. 25/02, of 7 May 2002, Decree No. 26/02, of 10 May 2002, and Article 12 of Decree No. 50/05, of 8 August 2005.

In conjunction with this decree, Presidential Decree No. 16/25 was also published on the same day, establishing the operating rules of the Disability Assessment and Verification Service (*Serviço de Avaliação e Verificação de Incapacidades* (SAVI)). This statute will also come into force 180 days after its publication (find further information on Miranda Alliance's Legal Alert of 10 February 2025).

BANKING

Minimum Share Capital of Financial Institutions

To define the minimum share capital for Development Banks and Microfinance Financial Institutions, the National Bank of Angola (BNA), as the Banking Supervisory Body, recently approved the following orders:

- BNA Order No. 3/24, of 16 December 2024, which came into force the day after its publication, establishes the minimum share capital for Banking Financial Institutions. This statute revoked BNA Order No. 17/22, of 7 October 2022; and
- BNA Order No. 4/24, of 16 December 2024, which came into force on the date of its publication, determines the minimum share capital for Non-Bank Financial Institutions engaged in currency exchange and loans. This order revoked BNA Order No. 5/23, of 29 June 2023.

Rules for Renting Safes and Keeping Valuable

Through BNA Order No. 5/24, of 16 December 2024, BNA established the terms and conditions that Banking Financial Institutions must observe when providing safe deposit box rental and safekeeping services. This BNA instrument came into force on the date of its publication and aims to ensure compliance with rules on preventing and combating money

laundering, terrorist financing, and the proliferation of weapons of mass destruction.

Requirements for the Incorporation of Non-Banking Financial Institutions Allowed to Provide Loans and Credit Facilities

In order to review and update the requirements for incorporating Microfinance Financial Institutions, BNA Order No. 6/24, of 20 December 2024, was recently published. This Order came into force on the date of its publication and revoked BNA Order No. 11/22, of 29 March 2022.

Operational Rules and Prudential Requirements for Development Banks

Through BNA Order No. 7/24, of 20 December 2024, BNA adopted a new regulatory framework for Development Banks. This BNA instrument came into force on the date of its publication and requires Development Banks currently registered with BNA to comply with the new regime by 20 March 2025 (i.e. within 90 days of its publication).

Operational Rules Applicable to Microfinance Financial Institutions

To foster microfinance activity in Angola, BNA recently approved Order No. 8/24, of 20 December 2024. This Order, which defines the operational rules and prudential requirements for Microfinance Financial Institutions, came into force on the date of its publication.

Rules and Procedures for the Registration and Verification of Beneficial Owners

To ensure compliance with legislation and regulations on the prevention of money laundering and terrorist financing, BNA Instruction No. 08/2024, of 9 December 2024, was recently published. This instruction, effective from its publication date, establishes the rules and procedures for registering and verifying beneficial owners who control or have an economic interest in financial institutions, their managers, and related legal entities.

New Limits for Transactions in Payment Systems

To mitigate the risks associated with the use of clearing and settlement instruments and payment systems, BNA recently approved new limits on their use. Among others, Instruction No. 09/2024, of 19 December 2024, set rules on issuing checks, transactions on the “Multicaixa Network”, and “Multicaixa Network” service commissions. This Instruction came into force on 18 January 2025 and repealed Instruction No. 24/21, of 7 December 2021

(find further information on Miranda Alliance's Legal Alert of 16 January 2025).

INSURANCE

[Rules on Compulsory Professional Liability Insurance for Investment Consultants in Securities and Derivative Instruments](#)

Angolan Insurance Regulation and Supervision Agency (*Agência Angolana de Regulação e Supervisão de Seguros (ARSEG)*) Regulatory Standard No. 3/24, of 11 December 2024, established the minimum conditions for Compulsory Professional Civil Liability Insurance for Investment Advisors in Securities and Derivative Instruments. This regulatory standard came into force on the date of its publication.

ELECTROMOBILITY

[New Legal Framework for Electromobility](#)

To establish a legal framework for the implementation of electromobility in Angola, Presidential Legislative Decree No. 1/25, of 21 January 2025, was recently approved and came into force on the date of its publication. This statute introduces incentives for purchasing electric vehicles and sets out

the rules for creating a national network of electric vehicle battery charging stations.

LAND TRANSPORT

[Rules for Importing Road Equipment Approved](#)

To define the terms and conditions for importing road equipment, including parts, components, and aggregates, the National Land Transport Agency (*Agência Nacional dos Transportes Terrestres*) recently approved Instruction No. 1/25, of 16 January 2025. This Instruction, effective from its publication date, also outlines the authorization models for importing these components.

PHARMACEUTICAL

[New Rules on Fees and Charges applicable to the Pharmaceutical Sector](#)

In consideration of acts and services provided by the Medicines and Health Technologies Regulatory Agency (*Agência Reguladora de Medicamentos e Tecnologias de Saúde*), the Legal Framework of Fees and Charges applicable to the Pharmaceutical Sector was recently approved. Joint

Executive Decree No. 1/25, of 14 January 2025, came into force on the date of its publication.

CONSUMER PROTECTION

[New Rules on Fees and Charges by the National Food Quality Control Service](#)

To ensure the proper functioning and increased efficiency of the services provided by the National Food Quality Control Service (*Serviço Nacional de Controlo da Qualidade dos Alimentos* (SNCQA)), Presidential Decree No. 6/25, of 14 January 2025, was recently approved. This statute establishes the fees and charges owed to the SNCQA's services such as the preparation of analyses, issuing of analysis bulletins, opinions, and phytosanitary certificates. The statute also defines the rules for the settlement, payment, and allocation of these fees and charges.

INFORMATION AND COMMUNICATION TECHNOLOGIES

[New White Paper on Information and Communication Technologies](#)

To improve the business environment and promote digital literacy, the new White Paper on Information and Communication Technologies (LBTIC 2023–2027) was recently published. Presidential Decree No. 272/24, of 5

December 2024, came into force on the date of its publication and revoked Presidential Order No. 129/19, of 22 July 2019.

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