



PRIVATIZATIONS

Change in the Privatization of the Industrial Units and CIF Logistics Centre

Due to the need to redefine the privatization modality of various industrial units and the CIF logistics center to allow their definitive transfer, the privatization of units located in the municipalities of Viana and Icolo and Bengo was authorized through a Limited Tender Procedure by Prior Qualification, in the modality of disposal of assets. The units include: (i) CIF Cement Factory; (ii) CIF Lowenda Beer Factory; (iii) CIF CSG Automóveis – Automobile Assembly Factory; and (iv) CIF Logistics Center. Presidential Order No. 250/24, of 25 October 2024, repeals Presidential Order No. 1/24, of 8 January 2024, and cancels all previously initiated tender procedures and administrative acts related to said units.



OIL & GAS

Regulations on the Issuance of Butane Gas Marketing Licenses approved

As part of the Public Administration Procedures Simplification Project – SIMPLIFICA 1.0 –, Presidential Decree No. 209/24, of 9 October 2024, establishes specific rules to facilitate the licensing of Butane Gas marketing activities. These rules apply to resellers, service providers, and other operators involved in this sector. This statute came into effect on the date of its publication.

New Legal and Tax Regime for Incremental Production in Offshore Oil Concessions

To promote production and stimulate new investments in Angola's Oil and Gas Sector, Presidential Legislative Decree No. 8/24, of 20 November 2024, was recently enacted. This statute, effective upon publication, establishes a new legal and tax Regime and introduces procedures for adjusting contractual terms for Incremental Production in Mature Blocks and Projects in Non-developed Development Areas offshore Angola. Notably, it includes a reduction in the Petroleum Production Tax rate for association contracts and a reduction in the Petroleum Income Tax rate for both association contracts and production sharing agreements.

PUBLIC PROCUREMENT



Angolan Public Procurement Strategic Plan approved

Presidential Decree No. 250/24, of 13 November 2024, approved the Angolan Public Procurement Strategic Plan 2024–2028 (PECPA). Serving as an instrument and guide for implementing comprehensive reforms in the Angolan public procurement system, PECPA aims to promote greater transparency and foster competition through a set of actions across various domains: i) Legal and Regulatory; ii) Institutional and Management Capacity; iii) Contracting Operations and Market Practices; iv) System Integrity and Transparency. This statute came into force on the date of its publication and repealed Presidential Decree No. 75/19, of 11 March 2019.

SOVEREIGN FUND

New Legislative Framework for Angola's Sovereign Fund approved

A legislative package was recently published concerning the Sovereign Fund of Angola (FSDEA), as an institution specializing in strategic investments.

- Presidential Decree No. 216/24, of 21 October 2024, approved the FSDEA's Investment Policy for the five-year period 2024–2028. This policy serves as a management instrument that outlines the Fund's objectives, scope of action, investment limits, and degree of risk;
- Presidential Order No. 237/24, of 17 October 2024, authorized the transfer of the State's portfolio of financial assets relating to companies domiciled abroad, previously managed by the Institute for the Management of State



Assets and Holdings (*Instituto de Gestão de Activos e Participações do Estado – "IGAPE"*), to the FSDEA;

- Presidential Decree No. 218/24, of 21 October 2024, amended the Organic Statute of the FSDEA, initially approved by Presidential Decree No. 212/19, of 15 July 2019, regarding its nature, duties, and governing bodies; and
- Presidential Decree No. 219/24, of 21 October 2024, amended the FSDEA Management Regulations, initially approved by Presidential Decree No. 214/19, of 15 July 2019. This amendment broadens the FSDEA's purpose and allows it to manage resources allocated by the State for specific purposes, such as fiscal stabilization or the implementation of national structuring projects.

ELECTROMOBILITY

National Strategy for Electromobility approved

To establish a legal and regulatory framework for the implementation of electromobility in Angola, Presidential Decree No. 227/24, of 30 October 2024, was recently approved. This decree sets out guidelines for purchasing, using, maintaining and charging of electric vehicles. Its aim is to effectively reduce greenhouse gas emissions, promote environmental conservation, and foster growth in the electricity sector.

SOCIAL GAMING



New Gaming Law

In order to define a special tax system that is more balanced and suited to Angola's economic and financial reality, and aligned with international best practices, Law No. 17/24, of 26 October 2024, was recently published. This new Gaming Law came into force on the date of its publication and repealed Law No. 5/16, of 17 May 2016.

LABOR

Rules for the Application of Wages Below the National Minimum Wage approved

Executive Decree No. 179/24, of 10 October 2024 Approved the Regulations on the Procedure and Requirement for Authorization to Practice Wages Below the National Minimum Wage, which came into force on the date of its publication. The Regulations establish rules for assessing the requests made by micro, small, and medium-sized enterprises to temporarily pay wages below the national minimum wage and on the related authorization process.

New Law on the National Vocational Training System

Considering the need to promote greater cooperation between the Education Subsystems and the National Vocational Training System, and taking into account new work organization methods, Law No. 16/24, of 22 October 2024, was recently



published. This new law, effective upon publication, identifies the main agents involved, defines the characteristics of vocational training, categorizes the types of vocational training, and establishes the certification process for vocational training. It also outlines the licensing, accreditation, and certification of training entities, as well as the organization of professional qualifications.

SOCIAL SECURITY

New Regulation on Awarding Green Certificate to Social Security System Taxpayers

In order to encourage the settlement of taxpayers' debts to the compulsory social protection management entity and ensure its sustainability in the short, medium, and long term, the Regulation on the Award of the Green Certificate to Taxpayers of the Compulsory Social Protection System has been approved. Executive Decree No. 178/24, of 10 October 2024, came into force on the date of its publication.

HEALTH

National Plan for the Prevention, Support, and Protection of People with Non-Communicable Diseases approved

Recognizing the need to implement measures to ensure the prevention of noncommunicable diseases as well as provide access to medical care, treatment, and adequate control for individuals suffering from non-communicable diseases, the National Plan for the Prevention, Support, and Protection of People with Non-



Communicable Diseases 2024–2027 (PLANAPREV–DNT 2024–2027) was approved. This plan was established through Presidential Decree No. 244/24, of 6 November 2024.

AFRICAN COURT ON HUMAN AND PEOPLES' RIGHTS

Accession to the Protocol on the Establishment of the African Court on Human and Peoples' Rights

Angola acceded to the Protocol to the African Charter on Human and Peoples' Rights on the Establishment of the African Court on Human and Peoples' Rights (AfCHPR) by means of Letter of Accession No. 5/24, of 11 October 2024. This Court is competent to rule on all matters relating to the interpretation and application of the Charter, the Protocol, and any other human rights instruments ratified by the Angolan State, including United Nations treaties.

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