



COVID-19

New Sanitary Control and Individual Protection Measures

In light of the favorable evolution of the epidemiological situation in Angola, entries and exits from Angolan territory are no longer subject to the presentation of a vaccination certificate or a negative SARS-CoV-2 test result. The use of face masks remains compulsory in health units and equivalent services, becoming optional in other public access areas. Presidential Decree No. 152/23, of 14 June 2023, came into effect the day after its publication and revoked Presidential Decree No. 98/23, of 14 April 2023.

COMMERCIAL AND INDUSTRIAL LICENSING

New Regulations on Commercial Licensing approved

Regulations establishing the Conditions and Procedures for Commercial

Licensing were recently published with the aim of boosting the national economy and cutting red tape in the procedure for authorizing the practice of business activities. Among the new measures set out in Presidential Decree No. 172/23, of 23 August 2023, it is worth noting the single business license, valid for an unlimited period. This Decree came into force on the date of its publication.

New Regulations on Industrial Licensing approved

Following the implementation of measures to simplify and reduce bureaucracy on Public Administration Procedures, new Regulations establishing the Licensing of Industrial Activities have been approved. Presidential Decree No. 180/23, of 30 August 2023, establishes the rules of the procedure of industrial project evaluations to allow for the licensing of facilities and respective related activities, thus ensuring a framework of sustainable development and corporate social responsibility. This statute came into effect in the date of its publication.

OIL & GAS

New Rules for the Definition of Crude and Natural Gas Products Prices

1 June saw the Official Gazette publication of Joint Executive Decree No. 81/23, which amended the statute that approved the rules and procedures concerning the definition and modification of the prices of crude and natural gas products. The new regulations aim to establish a flexible price adjustment mechanism that considers the variations in the main factors conditioning the cost structure. The new statute came into force on the

date of its publication.

Transfer Pricing Regime for Commercial Operations in the New Gas Consortium Concession Area approved

Seeking to render the New Gas Consortium project more robust and economically sound, specific tax rules on transfer pricing were established, meeting the project's unique economic and commercial conditions. Presidential Decree No. 158/23, of 28 July 2023, entered into force on the day of its publication.

Regulations on the Licensing of Gas Stations approved

In keeping with the implementation of measures aimed at improving the business environment and streamlining bureaucracy, the Regulations on the Licensing of Gas Stations were approved by Presidential Decree No. 173/23, of 25 August 2023. This statute came into force on the date of its publication.

TAX

Self-billing Regime approved

In order to reduce the economy's informal nature and assist economic operators in ascertaining costs and expenditures in their trade,

Presidential Decree No. 144/23, of 29 June 2023, was approved. This Decree establishes the legal regime applicable to invoices issued by customers rather than the supplier when the latter are natural persons unable to issue invoices or equivalent documents. The new statute came into force on 29 July 2023.

LOBITO CORRIDOR

Trilateral Lobito Corridor Agreement

Presidential Decree No. 175/23, of 28 August 2023, approved the Lobito Corridor Transit Transport Facilitation Agency (*Agência de Facilitação do Transporte de Trânsito do Corredor do Lobito (AFTTCL)*) Agreement concluded between the Government of the Republic of Angola and the Governments of the Democratic Republic of Congo and the Republic of Zambia. Through this international instrument, the contracting parties agree to grant each other the right to transit along the Corridor and to facilitate the movement of goods across their respective territories.

BANKING

New Rules for Microfinance Institutions and Cooperative Credit Companies

Aiming to promote financial inclusion and diversification of credits available, the National Bank of Angola (BNA), as the Banking Supervisory

Authority, has recently approved a new regulatory package applicable to Microfinance Institutions and Cooperative Credit Companies:

- BNA Order No. 4/23, of 28 June 2023, set forth the requirements and procedures for the establishment of Microfinance Institutions and Cooperative Credit Companies, as well as for the registration of Microcredit Operators.
- BNA Order No. 6/23, of 3 July 2023, established the rules on the activities carried out by Microfinance Institutions, the disclosure of information to which they are subject, and the requirements and procedures for the provision of services by Microcredit Operators.
- BNA Order No. 7/23, of 6 July 2023, set the rules regarding the activities carried out by Cooperative Credit Companies, as well as the provision of information to which they are subject.

Minimum Share Capital applicable to Non-Banking Financial Institutions

Through Order No. 5/23, of 28 June 2023, BNA defined the minimum share capital applicable to Non-Banking Financial Institutions engaged in currency and credit activities. This Order entered into force on the date of its publication.

Special Regimes for Housing and Construction Loans approved

For the purpose of developing the housing market, BNA recently approved Order No. 9/23, of 3 August. In addition to creating special regimes for housing and construction loans, this Order defines the eligibility requirements, terms, conditions and costs applicable to these loans, as well

as their treatment in the calculation of minimum reserves. This BNA instrument came into force the day after its publication.

New Rules for Rediscount Operations

In an effort to prevent systemic disturbances in the banking sector, BNA has instituted new rules and procedures which solvent Banking Financial Institutions facing short-term liquidity constraints must follow when requesting credit from the Central Bank, upon provision of adequate and sufficient guarantees. BNA Order No. 10/23, of 28 August 2023, came into effect on the date of its publication.

New Procedures for the Sale of Foreign Currency by Oil and Diamond Companies

In recognition of the need to ensure greater transparency in the sale of foreign currency by oil and diamond companies to banking financial institutions through the Bloomberg FXGO platform, BNA Directive No. 07/2023, of 26 June 2023, was approved. This Directive came into force on 1 August, 2023.

Interest Rates Updated

BNA Directive No. 08/2023, of 19 July 2023, set the Basic Interest Rate of the BNA (BNA Rate), the Interest Rate for the Permanent Liquidity Provision Facility (FCO), and the Interest Rate for the Liquidity Absorption Facility. This Directive came into force on the date of its publication (find further information on Miranda Alliance's Legal Alert of 8 August 2023).

FOUNDATIONS

[Foundations Registration Procedures amended](#)

Seeking to speed up and streamline authorization procedures for recognizing, modifying by-laws, transforming and dissolving foundations, Presidential Decree No. 160/23, of 28 July 2023, was recently published. This Decree came into force on the date of its publication.

SOCIAL GAMING

[Regulations on the Game of Bingo approved](#)

Executive Decree No. 165/23, of 16 August 2023, approved the Regulation establishing the rules for the organization, operation and necessary conditions for the installation and operation of territory-based traditional and electronic Bingo, as well as online Bingo, as a form of gambling.

EDUCATION

[Rules for Setting Tuition Fees at Private and Public-Private Educational Institutions approved](#)

On 31 August 2023, Joint Executive Decree No. 185/23 was published, approving the rules and procedures for setting and changing tuition fees



charged by Private and Public-Private Education and Teaching Institutions. This statute, which came into force on the date of its publication, also defines the annual tuition fee update formula.

For further information about the contents of this Legal News, please contact:

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