



PRIVATIZATIONS

Privatization of State's Interest in Sociedade Gestora de Aeroportos, S.A.

With the objective of promoting investment and private initiative, Presidential Order No. 284/22, of 15 December 2022 (DP 284/22), authorized the privatization, via Public Tender, of the 51% share that the State indirectly holds in Sociedade Gestora de Aeroportos, S.A. (SGA-S.A.), through IGAPE and TAAG, S.A.. In the meantime, DP 284/22 has since been rectified by Rectification No. 2/23, of 19 January 2023. SGA, S.A.'s main activity is the management and development of airport infrastructures, providing services intended to ensure the departure and arrival of aircrafts, boarding, disembarking and transporting of passengers, cargo, and mail at the national airports.

BANKING

New Rules on Opening, Operation and Closure of

Bank Accounts

National Bank of Angola's Order No. 1/23, of 30 January 2023, approved new rules for the opening, maintenance, operation and closure of bank accounts by natural and legal persons. The Order entered into force on 1 February 2023 and provides for a transitional period of 90 days for Financial Banking Institutions to adjust to the new rules i.e. by 30 April 2023 (find further information on Miranda Alliance's Legal Alert of 8 February 2023).

PORTS

New Port Tariffs Regulations

New Angolan Port Fees Regulations updating the amounts of the fees and charges collected by the Angolan Ports were approved by Joint Executive Decree No. 634/22, of 6 December 2022. This statute came into effect on the date of its publication and repeals Joint Executive Decree No. 323/08, of 16 December 2008, and Joint Executive Decree No. 19/09, of 12 March 2009.

AVIATION

New Fees Regulation for Services Provided by the National Civil Aviation Authority

Considering the several amendments to the Civil Aviation System and the

Air Safety Regulations of Angola in recent years, the Regulation on Fees for Services Provided by the National Civil Aviation Authority (Autoridade Nacional de Aviação Civil, “ANAC”) was recently approved. Order No. 91/23, of 11 January 2023, came into force on the date of its publication.

LABOUR

[New List of Prohibited Duties for Minor Workers](#)

The new List of Prohibited Duties for Minor Workers was approved in order to safeguard the health and physical and mental development of minors aged 16 or over, who are engaged in professional activity. Presidential Decree No. 285/22, of 8 December 2022, came into force on the date of its publication and revokes Presidential Decree No. 30/17, of 22 February 2017.

INSURANCE

[New Rules for the Insurance and Reinsurance Sector](#)

The Angolan Insurance Regulation and Supervision Agency (Agência Angolana de Regulação e Supervisão de Seguros, “ARSEG”), as the Insurance Supervisory Authority, has recently approved a new regulatory package:

- Regulatory Standard No. 1/23, of 13 January 2023, set forth new amounts of minimum share capital for insurance and reinsurance companies and branches of foreign-based companies, the legal

reserves, and the rules for the subscription and increase of share capital;

- Regulatory Standard No. 2/23, of 13 January 2023, defined the terms and conditions for the provision of mandatory and periodic information on the insurance and reinsurance activity. This Standard came into effect on the date of its publication and revokes Notice No. 1/20, of 27 November 2020;
- Regulatory Standard No. 3/23, of 13 January 2023, established the method for the constitution and the calculation formula for technical provisions and other accounting provisions, as well as the calculation of the solvency margin and guarantee fund for insurance companies;
- Regulatory Standard No. 4/23, of 13 January 2023, set forth the nature of the assets covering technical provisions, the ceilings on prudential diversification and dissemination, the general principles for the evaluation of the assets covering technical provisions, as well as their measurement; and
- Regulatory Standard No. 5/23, of 20 January 2023, approved the Insurance Companies Chart of Accounts (Plano de Contas para as Empresas de Seguros, “PCES”). This Standard entered into force the day following its publication and applies retroactively from January 1st of the current year.

CRIMINAL LAW

New Amnesty Law

A new Amnesty Law was approved as part of the forty-seventh anniversary celebration of Angola's National Independence. The statute allows the Angolan State to grant amnesty to common and military crimes,

punishable by up to 8 years of imprisonment, committed by national or foreign citizens, between 12 November 2015 and 11 November 2022, with some exceptions. This Law also establishes the pardon of sentences and determines that, as to crimes against property, its amnesty is conditioned to the repair of the respective damage. Law No. 35/22, of 23 December 2022, came into effect on the date of its publication.

OFFICE OF THE OMBUDSMAN

New Ombudsman's Administrative Provisions and Procedural Rules

In order to establish the principles, acts and procedures regarding the administrative and procedural rules concerning citizens' complaints addressed to the Ombudsman, and to ensure swift and informal responses, Order No. 1/23, of 18 January 2023, was recently approved. The new rules came into force on the date of their publication.

STATE

New Organizational Frameworks of Several Ministries

To adapt the organizational structure and the form of operation of Ministries to the country's new social, political and economic dynamics, increasing their institutional capacity and adopting a more flexible and

modern organizational model, the President of the Republic approved new Organizational Frameworks of the following Ministries:

- Ministry of Environment (Presidential Decree No. 278/22, of 7 December 2022);
- Ministry of Agriculture and Forestry (Presidential Decree No. 279/22, of 7 December 2022);
- Ministry of Culture and Tourism (Presidential Decree No. 280/22, of 7 December 2022);
- Ministry of Public Works, Urban Planning and Construction (Presidential Decree No. 281/22, of 7 December 2022);
- Ministry of Fisheries and Marine Resources (Presidential Decree No. 284/22, of 8 December 2022);
- Ministry of Economy and Planning (Presidential Decree No. 1/23, of 3 January 2023);
- Ministry of Social and Family Affairs, and Women's Empowerment (Presidential Decree No. 2/23, of 3 January 2023); and
- Ministry of Foreign Affairs (Presidential Decree No. 7/23, of 4 January 2023).

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