



May 2015

BANKING

INTERMEDIARIES ON SECURITIES INVESTMENTS

Regulation of the Angolan Securities Market Commission (“Comissão do Mercado de Capitais” - “CMC”) No. 1/15, of 15 May 2015, regulated the authorization procedure for incorporating and registering intermediaries. The Regulation further specified the duties, organization and supervision rules applicable to the activity. Other financial institutions providing securities investment services and activities are also covered by this Regulation.

RULES ON EXTERNAL AUDITORS ENACTED

By means of CMC Regulation No. 2/15, of 15 May 2015, the requirements and rules for securities market external auditors were established. This Regulation notably sets forth: (a) incompatibilities and impediments; (b) reporting obligations to the CMC; (c) information that must be audited; (d) external auditors’ general duties; and (e) external auditors’ liability.

TRADE REPOSITORIES AND DERIVATIVES TRANSACTIONS REPORTING DUTIES

The CMC Regulation No. 3/15, of 15 May 2015, regulated the registration and supervision of trade repositories and derivatives transactions reporting duties. The Regulation also specified which data must be provided to the public by trade repositories, and the minimum content requirements for derivatives contracts subject to reporting.

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