

ANGOLA

March 2016

ENERGY AND NATURAL RESOURCES

CRUDE OIL AND NATURAL GAS POLICY

By means of Order No. 110/16, of 11 March 2016, the Minister of Petroleum has created a Working Group responsible for drafting legislation on Angola's Crude Oil and Natural Gas Policy, which is to be comprised of representatives of the Ministry of Petroleum and Sonangol E.P..

REGULATORY INSTITUTE FOR WATER AND ELECTRICITY SERVICES

The President of the Republic approved, by means of Presidential Decree No. 59/16, of 16 March 2016, the winding up of the Regulatory Institute for the Electricity Sector (*Instituto Regulador do Sector Eléctrico* – "IRSE") and the creation of the new Regulatory Institute for Water and Electricity Services (*Instituto Regulador dos Serviços de Electricidade e de Água* – "IRSEA") and its By-laws. The new statute also sets forth the transfer of IRSE's rights and obligations to IRSEA. IRSEA is responsible for, amongst others, regulating the production, transport, distribution, sale and use of electricity in the Public Electricity System, as well as the transport, treatment, distribution and collection of water, treatment and discharge of waste from water supply systems and public waste sanitation.

ENSA APPOINTED CO-INSURANCE LEADER FOR PETROLEUM ACTIVITIES

As per Presidential Order No. 39/16, of 30 March 2016, the President of the Republic has appointed the state-owned insurance company ENSA Seguros de Angola, S.A., "on a provisional basis", as leader of the special co-insurance regime for petroleum activities. This new statute also sets forth, amongst others, that: (i) certain insurances undertaken by petroleum sector companies are excluded from the co-insurance regime; (ii) all insurance policies as well as re-insurance agreements in force on the date of publication of the statute, in respect of bona fide third parties, remain in place; and (iii) within 6 months, the Angolan Regulatory and Supervising Agency for the Insurance Sector (*Agência Angolana de Regulação e Supervisão de Seguros*) is to prepare an in-depth review of the new co-insurance and reinsurance model for petroleum activities conducted in Angola.

MINING FEES AND CHARGES APPROVED

By means of Joint Executive Decree No. 189/16, of 30 March 2016, the Ministries of Finance and of Geology and Mines approved the fees and charges applicable to the services provided by public institutions to third parties in connection with the granting of mineral rights, and information or documents relating to mineral activities. The new statute, which entered into force on the date of its publication, sets forth a list of the relevant services, the amount of the applicable fees and charges, as well as the allocation thereof.

CONSTRUCTION

CONSTRUCTION INDUSTRY AND PUBLIC WORKS SUBJECT TO NEW REGULATIONS

Presidential Decree No. 63/16, of 29 March 2016, approved the new regulations on: (a) the construction industry; (b) public works; (c) construction projects and (d) works supervision. This new statute establishes the licensing requirements for the performance of said activities, which vary depending on the type of works and activities envisaged, regulates the licensing process, including documents and data that must be submitted, also setting out the fines applicable in case of infringement. The statute also deals with the requirements of private works agreements subject to municipal licensing. The new legal framework is applicable to pending applications, which must be adjusted to match the new requirements within 30 days as of its entry into force, i.e., until 28 April. Existing licenses need to be replaced within 2 years from the date of its entry into force.

LABOR

ENACTEMENT OF THE METALURGIC, MINING, ENERGY AND CHEMISTRY INDUSTRIES TRADE UNION FEDERATION OF ANGOLA'S BY-LAWS

Order no. 103/16, of 4 March 2016, has enacted the by-laws of the Metallurgic, Mining, Energy and Chemistry Industries of Angola Trade Union Federation ("F.S.I.M.E.Q."), which is a Trade Union Association made up of the provincial trade unions of the metallurgic, mining, energy and chemistry sectors.

For more information on the content of this Legal News, please contact:
Fátima Freitas: fatima.freitas@fatimafreitas.com

Fátima Freitas Advogados
Edif. Monumental, R. Major Kanhangulo, 290 – 1D
LUANDA – ANGOLA
Tel.: +244 222 372 030 Fax: +244 222 372 017
www.fatimafreitas.com

mirandaalliance
www.mirandaalliance.com

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