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COVID-19

Given the public health emergency situation due to COVID-19, a number of statutes have been approved establishing measures to avoid the spread of the disease and mitigate its effects. For more detailed information about the statutes published in response to the pandemic, please consult this <u>link</u>.

ENERGY

New Regulations on Generation, Transmission, Distribution and Marketing of Electricity

By means of Presidential Decree No. 76/21, of 26 March 2021, new Regulations on the generation, transmission, distribution and marketing of Electricity were approved, repealing all legislation inconsistent with the Regulations, such as the Electricity Generation Regulations, enacted by Decree No. 47/01, of 20 July 2001, and the Electricity Distribution Regulations, enacted by Decree No. 45/01, of 13 July 2001. Among other matters, the new Regulations classify electricity generation linked to the Public Electricity System ("SEP") as being under general or special regimes, the latter understood as being subject to special rules within the scope of the new Regulations, notably electricity generation through renewable resources and in isolated systems. Also published with the

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Regulations were Bases for the Electricity Generation Concession, Bases for the Concession of the National Electricity Transmission Grid, and Bases for the Concession of Electricity Distribution Grids. The new Regulations entered into force on the day of their publication in the Official Gazette.

REAL ESTATE

Fees Applicable to the Creation and Assignment of Rights Over State Property Updated

Through Joint Executive Decree No. 58/21, of 4 March 2021, the Ministers of Finance & Justice and of Human Rights updated the fees set forth in Presidential Decree No. 301/19, of 16 October 2019, due on acts inherent to the creation and assignment to individuals and companies, for the first time, of rights over immoveable State property. These fees apply to all government bodies involved in the creation and assignment of rights over State property, especially notary offices and property registry offices. The new statute is of a temporary nature and will remain in force for a period of 18 months, as from the date that the statute enters into force, after which the fees set forth in the schedules attached to Presidential Decree No. 301/19, of 16 October 2019, will apply.

BANKING

New Rules for Settlement of Goods and Services Supplied by Foreign Exchange Residents to Foreign Exchange Non-Resident Maritime Operators

BNA Order No. 2/21, of 24 March 2021, which entered into force on 23 April 2021, established the terms and conditions for the settlement of goods and services supplied by foreign exchange resident entities to Maritime Operators that are non-resident for foreign exchange purposes, and rules for the movement of bank accounts by Shipping Agents and Port Service Providers.

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INSURANCE

Changes to Ensa's By-Laws and Shareholding Structure Approved

Presidential Decree No. 56/21, of 2 March 2021, approved the following: (i) the re-assignment of the entire share capital of ENSA - Seguros de Angola, SA, currently held by GRUPO ENSA - Investimentos e Participações, E.P., in favor of the State; and (ii) the conversion of GRUPO ENSA - Investimentos e Participações, E.P. into a joint stock company, its name being changed to INVESTPAR - Investimentos e Participações, S.A.

DATA PROTECTION

Fees Approved for Data Protection Agency

Presidential Decree No. 60/21, of 10 March 2021, approved the table of fees due on the notification of data-processing activities to the Data Protection Agency. The fees are divided into two categories: (i) those related to the mere registration of the personal data processing activity; and (ii) those where the personal data processing activity is subject to express authorization by the Data Protection Agency. In the case of mere registration, fees may be up to 35,777 Kz per file. For express authorizations, fees range between 8,400 Kz and 350,450 Kz per file.

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