



LEGAL NEWS

Timor-Leste

September through November 2019

STATE

Appointment of the President of the Oe-Cusse Ambeno Regional Authority

Mr. José Luís Guterres was appointed as the President of the Oe-Cusse Ambeno Regional Authority by means of Government Resolution No. 32/2019, of 15 August 2019.

Ministry of Finance Framework Approved

Decree-Law No. 28/2019, of 25 September 2019, approved the Ministry of Finance's framework. This statute aims at promoting an efficient management of public finances, reflecting the changes resulting from the tax reform, as well as the implementation of the new legislative options pertaining to public planning and

funding.

New Framework of the General Directorate of Land and Property

The Ministry of Justice approved the new framework of the General Directorate of Land and Property through Ministerial Diploma No. 40/DM_MJ/08/2019, of 11 September 2019. The framework seeks to materialize the policy defined and approved for land, property and aereospacial information, ensuring the management and administration of the State's assets and of private property.

OIL & GAS

Procedures for Allocation of Areas of Timor-Leste Territory for Upstream Activities

By means of Decree No. 7/2019, of 27 September 2019, the Government approved the procedure for the allocation of areas of Timor-Leste territory to petroleum exploration and production activities. The member of the Government responsible for the supervision of petroleum activities is responsible for the definition, allocation and exclusion of areas for these activities.

Reservation in Favor of TIMOR GAP, E.P. in the Upcoming Oil and Gas Licensing Round

Government Resolution No. 27/2019, of 2 October 2019, reserves for TIMOR GAP a maximum 20% participating interest in each production sharing contract to be concluded as a result of the upcoming oil and gas licensing round.

AVIATION

Approval of Aircraft Leasing Regime

Ministerial Diploma No. 55/2019, of 30 October 2019, approves the new rules applicable to leasing of aircrafts. The diploma is approved following the recent adoption of a Civil Aviation National Policy for Timor-Leste which is to be implemented until 2030. The statute sets forth the conditions for the approval of the operation of aircrafts to be used in air transportation, leased between national operators and between national and foreign operators.

Para mais informações acerca do conteúdo destas Notícias do Direito, queira contactar:

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