



## LEGAL NEWS

### Timor-Leste

December 2017 through February 2018

#### INVESTMENT

### NEW PRIVATE INVESTMENT PROCEDURAL REGULATIONS APPROVED

Following the enactment of a new Private Investment Law in 2017, the Government has approved the Procedural Regulations on Private Investment by means of Government Decree No. 2/2018, of 21 February 2018. These regulations set forth the minimum amounts that private investment projects must meet in order to be eligible for special benefits provided in the Private Investment Law, as well as, amongst others, the rules on the issuance and validity of “Benefits Statements” and for entering into Special Investment Agreements.

#### STATE

### NEW ELECTIONS SCHEDULED

After dissolving the National Parliament on 26 January 2018 (by means of Presidential Decree No. 5/2018, of 26 January 2018), the President has scheduled new general Parliamentary elections for 12 May 2018 (by means of Presidential Decree No. 7/2018, of 7 February 2017).

## TOBACCO

### REGULATIONS ON TOBACCO PRODUCTS

The Ministry of Health has approved the new labelling rules applicable to tobacco products. Ministerial Diploma No. 2/2018, of 13 January 2018, sets forth rules on the new layout of tobacco packs. As from 13 May 2018, any tobacco products not complying with the new formats will be illegal.

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