



LEGAL NEWS

Angola

November and December 2017

SECURITIES MARKET

REGISTRATION OF PERSONS WITH A MANAGEMENT FUNCTION

Securities Market Commission Regulation No. 1/17, of 7 December 2017, established requirements and procedures for the registration of those with a significant management function in non-banking financial institutions related to the securities market and investment, in companies managing collective investment undertakings, and in companies managing regulated brokers. This Regulation also applies to the directors and managers of the branches or representative offices of the entities concerned. Said entities must request that the Securities Market Commission (“CMC”) register the persons in question within 30 (thirty) days after their appointment, the request to be accompanied by a number of documents. Entities already registered with the CMC, and whose managers have already been appointed, have 6 (six) months to adapt to this Regulation.

The Regulation entered into force on the date of its publication.

NEW RULES ON REGULATED MARKETS

Capital Market Commission Regulation No. 2/17, of 7 December 2017, ordered the regulated markets, as well as the structure for access to said markets, taking into account, among other things, the nature of the securities and derivative instruments to be traded. Among the various matters that it regulates, this statute

defined the securities that can be traded and regulates the registration process for regulated markets, which may only be managed by market management entities.

This Regulation revoked CMC Regulation No. 2/14, of 30 October 2014, and entered into force on 22 December 2017.

VISAS

WAIVER AGREEMENTS FOR VISAS BETWEEN ANGOLA, SOUTH AFRICA AND MOZAMBIQUE

Executive Decree No. 662/17, of 12 December 2017, sets forth the rules for implementing Visa Waiver Agreements, for holders of ordinary passports, entered into between the Republics of Angola, South Africa and Mozambique. Pursuant to said agreements, national citizens of each of the signatory countries are exempted from obtaining entry visas prior to business and tourist trips. The conditions for said exemption vary according to the country in question.

PUBLIC HEALTH

NEW REGULATIONS ON MANDATORY LABORATORY TESTS FOR IMPORTED PRODUCTS

Presidential Decree No. 273/17, and Presidential Order No. 194/17, both of 10 November 2017, introduced changes relating to the procedure for laboratory tests on imported goods for human consumption, including meat, fish, milk, fruit, coffee, tea and spices, cereals, beverages and alcoholic drinks.

CUSTOMS

PRESIDENT AUTHORIZED TO ENACT A NEW CUSTOMS TARIFF SCHEDULE

Law No. 22/17, of 11 December 2017, authorizes the President of the Republic to enact a new Customs Tariff Schedule.

mirandaalliance

For further information about the content of this Legal News, please contact::

angola@mirandaalliance.com

mirandaalliance
www.mirandaalliance.com

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