

GUINEA-BISSAU

March through November 2015

AVIATION

FEEES OF CIVIL AVIATION DEVELOPMENT AND SECURITY CHARGES REVISED

Order No. 4/2015, of 21 July 2015, revised the Civil Aviation Development Fees and Security Civil Aviation Fees, increasing their respective amounts.

STATE

ENACTED CODE OF UEMOA'S TRANSPARENCY IN PUBLIC FINANCE MANAGEMENT

Law No. 1/2015, of 5 March 2015, enacted the Code of Transparency in Public Finance Management within the UEMOA (the West African Economic and Monetary Union). The Code establishes a set of principles and rules of conduct to be observed by the State regarding public finances. Those rules cover the way public revenues (including taxes) should be collected, how public funds should be allocated and managed by the relevant public bodies and which information should be publicly available. The Code also sets forth conduct rules applicable to public officials aimed at avoiding illicit enrichment. The main aim of the Code is to ensure the legality and transparency of the UEMOA's public finance management.

STATE BUDGET FRAMEWORK ENACTED

The National Assembly enacted the General State Budget Framework Law (Law No. 2/2015, of 5 March 2015) establishing rules applicable to the drafting, approval and enforcement of annual state budget laws as well as rules on State revenues, expenses and methods of financing.

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